



HARDWARE AGE HAS FEATURE ON OTTO LANG OF THIS CITY

Local Merchant Gives Views
on Retrenchment in
Stock Buying.

The Hardware Age of New York, in its current issue, pays high tribute to O. E. Lang of the O. E. Lang & Co. hardware store, in a page article with cut of the interior of the store. The caption of the article reads: "The False Economy of Heavy Retrenchment in Stock Buying—How Lang, Mishawaka, Ind., is Building Business by Careful but Comprehensive Buying."

The article says, "O. E. Lang, Mishawaka, says his growth in business this year is due to the fact that he has kept stocks up. He has had to be as spry as a cricket to keep goods in the store and still not to buy on long-time requirements, but he has turned the trick and the answer has been the finest volume of business the store has ever had."

"Do not go to extremes either in buying or not buying, at any time is my motto," said Mr. Lang, "and I have proven it out for many years. I think the actual loss of business through being out of merchandise represents a big loss, and I know nothing will drive customers away from the store so quickly as telling them you are out of what they need. Hardware is a necessity and the



store that serves the community must supply that community's needs."

The accompanying cut of Mr. Lang is from a photograph taken over 25 years ago and hardly does the subject justice.

HARVEST ACCIDENT VICTIM IMPROVES

The condition of Cleon Felton, 13 year old son of Mr. and Mrs. Henry C. Felton, residing eight miles southwest of Mishawaka, who was injured a week ago in a harvest accident, is reported as being improved. Young Felton has been removed to his rural home from St. Joseph's hospital. His nose was crushed in the accident.

FIRST NATIONAL BANK BEATS ALL PAST RECORDS

Reserve, \$783,000; Undivided
Profits, \$390,000—No
Overdrafts.

Owing to a most regrettable printer's error, the report of the condition of the First National bank of Mishawaka in Tuesday morning's edition of The News-Times was under the caption of "Merchants National Bank." There is no such institution in Mishawaka.

The report of the First National as advertised is without exception the best ever published by this bank, and is eloquent of the good banking ability which governs the institution. One of the striking features of the report is the unusual circumstance that there are no overdrafts in either the First National or First Trust & Savings banks which are both in the same building and under the same management, while the capital surplus and undivided profits are over \$390,000 with a reserve of \$783,000, almost \$400,000 more than required by law.

Mishawaka has every reason to feel proud of its old First National.

BUILDING PERMITS.

Otto Goeler, to remodel residence at 119 E. Marion st., to cost \$800. Grove C. Cook, garage at 701 W. Broadway, to cost \$100.

Peter Schumacher, for Henry Hineshot, two story brick veneer dwelling corner of West and Fourth sts., to cost \$6,500.

Peter Schumacher, garage for Andrew Klein, E. Third st., to cost \$200.

VISITS PARENTS.

Dr. Stanley R. Perkins and family of Chicago were guests of the former's parents, Mr. and Mrs. R. E. Perkins, Lincoln way E., Monday night. They are enroute to Eagle Lake, Mich., for their summer vacation.

GO TO KALAMAZOO.

Mayor R. W. Gaylor, the members of the board of public works and Supt. A. R. Klein motored to Kalamazoo Tuesday to inspect a reservoir.

EMERAL.

"The Julep Mint Drink" At all good Fountains. Advt. Kamm & Schellinger Co.

HOSPITAL NOTES.

Mrs. Herbert Young, 320 W. Mishawaka av., submitted to a serious operation at St. Joseph's hospital Tuesday morning.

Have you tried EMERAL Cooler?

"The Julep Mint Drink" At all First Class Fountains—Advt. EMERAL "The Julep Mint Drink" At all Fountains where good drinks are sold. Advt.

CARD PARTY WEDNESDAY.

The usual afternoon card party will be held Wednesday at the Miami Country club.

EMERAL, "The Julep Mint Drink"

For Sodas, Sundaes and Lemonade. All First Class Fountains sell it. Advt.

ADDITIONAL MISHAWAKA NEWS ON PAGE 16.



LAST TIMES TODAY.
Cecil B. DeMille's Production
"SOMETHING TO
THINK ABOUT."

with
Gloria Swanson, Elliott Dexter,
Theo. Roberts and Monte Blue.
A gorgeous production that is
out of the ordinary.

TOMORROW AND FRIDAY
DOUGLAS MACLEAN
in

"THE ROOKIE'S RETURN"
With Doris May in a grand
march of laughs.

Two Speeders Forfeit Bonds in City Court

Earl Gilchrist, Cleveland, O., who was arrested by Officer Reamer for speeding 40 miles an hour on Lincoln way E., Monday night at 10 o'clock, did not appear in the city court Tuesday morning and forfeited his bond of \$15. Leeds Ludlow, Detroit, also charged with speeding forfeited his bond of \$15.

Ernest Stoddard, Harford, Mich., was fined \$5 and costs on an intoxication charge by Judge Feig Tuesday morning. He was arrested Monday night by County Motorcyclist Officer Austin. He paid.

Swears Out Warrant For Brother's Arrest

Jesse W. Bates, 1309 Fairmont av., has sworn out an affidavit and warrant causing the arrest of his brother, Ernest E. Bates, 135 E. Grove st. In his affidavit, Jesse charges Ernest with unlawfully trespassing on his property and also with assault and battery on Myrtle Bates. Ernest will in all probability be arraigned before Judge Feig in the city court Tuesday.

passing on his property and also with assault and battery on Myrtle Bates. Ernest will in all probability be arraigned before Judge Feig in the city court Tuesday.

FORMER RESIDENT HERE.
J. B. Schaffer, formerly of Mishawaka, who is now managing a string of race horses in Iowa, visited with his family Monday.

New modern auto paint shop. Best of materials put on by men of 25 years' experience in high grade finishing. Phone Hartwick, Mishawaka 44, for estimate. 1137—Advt.



Report of the Condition of the

First National Bank

At Mishawaka in the State of Indiana, at the close of business on
June 30, 1921.

RESOURCES

Loans and discounts, including re-discounts	\$ 501,081.65
Total loans	501,081.65
Foreign Bills of Exchange or Drafts sold with indorsement of this bank	\$ 501,081.65
Deposited to secure circulation (U. S. bonds par value)	100,000.00
All other United States Government Securities	11,050.00
Other bonds, stocks, securities, etc.	111,050.00
Banking House, \$43,953.59; Furniture and Fixtures, \$4,500.00	48,453.59
Lawful reserve with Federal Reserve Bank	77,764.91
Cash in vault and amount due from national banks	262,103.57
Exchanges for clearing house	5,685.43
Total Items 10 and 12	267,789.00
Checks on banks located outside of city or town of reporting bank and other cash items	300.00
Redemption fund with U. S. Treasurer and due from U. S. Treasurer	\$5,000.00
Other assets, if any, interest earned—not collected	12,948.69
Total	\$1,631,262.87

LIABILITIES

Capital stock paid in	\$ 100,000.00
Surplus fund	80,000.00
Undivided profits	\$15,975.79
Less current expenses, interest and taxes paid	15,975.79
Circulating notes outstanding	97,500.00
Certified checks outstanding	3,563.06
Cashier's checks on own bank outstanding	5,201.52
Total Items 24 and 25	8,764.58
Individual deposits subject to check	865,367.21
Certificates of deposit due in less than 30 days (other than for money borrowed)	3,265.77
Dividends unpaid	5,131.00
Other demand deposits	281,212.67
Total of demand deposits (other than bank deposits) subject to Reserve	1,154,976.65
Certificates of deposit (other than for money borrowed)	156,063.46
Postal savings deposits	13,343.82
Total of time deposits subject to Reserve	169,407.28
Liabilities other than those above stated—Interest collected—not earned	4,638.57
Total	\$1,631,262.87

STATE OF INDIANA, COUNTY OF ST. JOSEPH, SS:

I, FRED N. SMITH, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me this 8th day July, 1921.

JOHN W. SCHINDLER, Notary Public.

CORRECT—Attest:
F. G. EBERHART,
A. J. SCHINDLER,
F. W. KUSS,
Directors.

A. D. WARNER, President
F. W. KUSS, Vice-President
FRED N. SMITH, Secretary
FRED N. SMITH, Treasurer

Condensed Statement of the Condition of the

First Trust & Savings Bank

at Mishawaka in the State of Indiana, at the close of its business on June 30, 1921.

RESOURCES.

Loans and Discounts	\$1,128,319.76
United States Bonds	111,515.36
Bonds and Stocks (other)	626,352.66
Other Real Estate	44,370.00
Due from Banks, Trust Funds	437,645.15
Interest Earned—Not Collected	21,622.66
Total Resources	\$2,369,825.59
Capital Stock—Paid in	\$ 100,000.00
Surplus	80,000.00
Undivided Profits	18,053.24
Dividends Unpaid	5,026.00
Certificates of Deposit	40,274.65
Savings Deposits	2,111,861.08
Due to Banks & Trust Companies	10,000.00
Interest Collected—Not Earned	4,610.62
Total Liabilities	\$2,369,825.59

State of Indiana, County of St. Joseph, ss:
I, Fred N. Smith, Treasurer of the First Trust & Savings Bank of Mishawaka, do solemnly swear that the above statement is true.

FRED N. SMITH,
Subscribed and sworn to before me, this 8th day of July, 1921.
JOHN W. SCHINDLER, Notary Public.

North Side Trust & Savings Bank

MISHAWAKA, INDIANA

Condensed Statement of Condition at the Close of Business June 30, 1921

Resources	Liabilities
Loans and Discounts...\$332,859.58	Capital Stock.....\$ 50,000.00
U. S. and Other Bonds... 533,326.89	Surplus and Undivided
Real Estate owned..... 8,000.00	Profits..... 30,698.83
Furniture and Fixtures, 1.00	Deposits..... 903,845.34
Nominal Value..... 1.00	
Expense and Interest Paid 8,674.12	
Cash on Hand and Due from Banks..... 101,682.58	
	\$984,544.17
	\$984,544.17

OFFICERS
A. D. Warner, President
G. B. Williams, Vice President
J. Louis Gerstbauer, Cashier
E. H. Edwards, Ass't Cashier

DIRECTORS
E. A. Andersen
T. A. Bless
F. G. Eberhart
E. J. W. Fink
A. D. Warner
C. B. Webster
G. B. Williams
A. S. Winey

4% INTEREST
will be allowed from July 1st on all savings deposits made prior to July 12, 1921.

EXPLANATORY CONSOLIDATED STATEMENT OF FIRST NATIONAL BANK and FIRST TRUST & SAVINGS BANK OF MISHAWAKA

Showing in one consolidated, explanatory statement the strength of Mishawaka's only National Bank and its associated Savings Bank, in the same building and under the same management.

JUNE 30 RESOURCES

LOANS AND DISCOUNTS.....\$1,629,401.41
The above represents money loaned to responsible individuals and firms on approved security.

U. S. BONDS..... 222,565.36
These are United States Bonds owned by us.

OTHER BONDS..... 1,227,827.69
These are high grade bonds which we own and hold as a secondary reserve.

STOCK IN FEDERAL RESERVE BANK..... 5,400.00
This is the interest owned by this First National Bank in the Federal Reserve Bank of which it is a member.

OVERDRAFTS..... NONE
Checks honored and paid when the drawer has no funds in the bank.

BANKING HOUSE AND FIXTURES..... 48,453.59
This represents approximately 63% of the amount invested in our handsome banking room and building.

OTHER REAL ESTATE OWNED..... 44,370.00
5% REDEMPTION FUND..... 5,000.00

INTEREST EARNED—NOT COLLECTED..... 25,322.16
This is the amount of accrued interest on Loans and Securities which are not yet due.

CASH IN VAULT AND OTHER RESERVE BANKS..... 783,499.06
Under the law we are required to carry either in cash or with Reserve Banks a certain per cent of our Deposits. The required amount on this date was \$399,984.00. It will be seen that we had over \$300,000.00 more than the required reserve.

TOTAL RESOURCES.....\$3,991,839.27

LIABILITIES

CAPITAL (Paid in).....\$ 200,000.00
SURPLUS..... 160,000.00
This amount has been set aside as additional protection to the Bank's depositors.

UNDIVIDED PROFITS..... 34,029.03
This amount acts as a reserve for Current Expenses, Taxes, Depreciation, etc.

NATIONAL BANK NOTES..... 97,500.00
This is our own money furnished us by the United States Government which we sign and pay out.

DEPOSITS..... 3,500,310.24
The above represents funds of individuals, firms and other financial institutions, including Government and State Depository Funds. We have depositors living in seventeen states outside of Indiana—showing that the service rendered by these two institutions and their careful conservative methods are appreciated and approved.

TOTAL LIABILITIES.....\$3,991,839.27

OFFICERS

First National Bank
Fred G. Eberhart, President
A. D. Warner, Vice-President
Fred N. Smith, Cashier
H. E. Suders, Ass't Cashier

First Trust & Savings Bank
A. D. Warner, President
F. W. Kuss, Vice-President
Fred N. Smith, Sec'y-Treas.
H. E. Suders, Ass't Sec'y

DIRECTORS OF BOTH BANKS

Fred G. Eberhart
F. W. Kuss
E. J. W. Fink
A. D. Warner
Dr. C. A. Dresch
Fred N. Smith
A. J. Schindler

Mishawaka Classified

Card of Thanks 3
Wanted—Rooms, Board, 73
Wanted to Rent—Furnished rooms for light home-keeping, on car line, Call Mishawaka 1089.
Wanted—To Rent 81
Wanted to Buy—A house, five, six or seven rooms; will pay cash; the price must be right and possession by Sept. 1. Give all details in answer. Mrs. F. Lyons, care News-Times, Mishawaka.
Houses for sale, 84
SIXTH ST. W. 2302—Three-room cottage, electric lights, well, garage, large lot; for sale; bargain if taken immediately.
FOR SALE—2 room strictly modern home on East Marion street, in brick case repair. Bargain if taken at once. T. J. Hutton, room 2, Orpheum Bldg. Phone Lincoln 9621.
FOR SALE—Six rooms, partly modern, on Lincolnway East, \$4,200.
Seven rooms, modern, on State St. \$4,100.
Six rooms, East Fourth St., partly modern, \$3,000.
Six rooms, close to Mishawaka East, \$2,000.
Six rooms, brick veneer, strictly modern; corner lot, Lincolnway East, \$12,500.
STARK REALTY CO.
NEARLY NEW 4 room bungalow and 5 acres of land. Electric lights, furnace, basement under entire house. An ideal suburban home. On LaSalle road—\$8,000. Call Stark Realty Corporation, 126-28 Lincolnway West.
SIX ROOM SEMI-BUNGALOW—Strictly modern. Laundry in basement; screened-in porch. On Lincolnway west. A beautiful home. Colpaert Realty Corporation, 128-8 Lincolnway West.
Help Wanted—Female 32
Wanted—Woman for housework; must be good cook; no laundry; good wages. Phone Mishawaka 624. 428 Lincolnway E.
Help Wanted—Male 33
MEN WANTED—Apply Premier Bed Co. Cattle, Horses and Vehicles, 48
FOR SALE—Spring chickens; one one-year old Plymouth Rock cockerel, 122 W. Grove st.
Musical Instruments 62
VICTROLA AND RECORDS for sale. Cheap if taken at once. Inquire 515 E. Fourth st.
Rooms Without Board, 84
FOR RENT—One large furnished front room, suitable for man and wife or two gentlemen. With or without board. 109 E. Sixth st.
FOR RENT—Large furnished modern sleeping room, suitable for two gentlemen. Phone Mishawaka 2059. 320 Fisher place.
Houses for Rent, 77
SIXTY-THREE
FOR RENT—Two furnished rooms for light housekeeping; also two sleeping porches. 239 N. Mill st.

Try NEWS-TIMES Want Ads

Piser's Great July Sale

TODAY'S SPECIAL
Dress Aprons
Made of fine percale with tie belt, pretty checks, plaids and stripes, values up to \$1.25, Tuesday only 69c

WEDNESDAY ONLY
O. N. T. and R. M. C. Crochet Cotton
Special Wednesday, four spool limit, only 7c

WATCH FOR FURTHER DAILY SPECIALS
Save Your Sales Checks—"Operola" Free

ABRAHAM PISER

Cor. Smith and 4th—Near Lincoln Way—Mishawaka
COME THIS EVENING—SAVE!

Mishawaka Trust & Savings Co.

Insurance of All Kinds—Bonds—Safety Deposit Boxes
4% "WHERE SAVINGS ACCOUNTS GROW" 4%
MISHAWAKA, INDIANA

Resources	Liabilities
Loans and Discounts...\$ 829,980.08	Capital Stock.....\$ 100,000.00
U. S. and Other Bonds... 623,294.58	Surplus and Undivided
Furniture and Fixtures, 24,057.36	Profits..... 71,514.45
Cash on Hand and Due from Banks..... 201,287.77	Deposits..... 1,502,064.27
Expenses, Taxes and Interest Paid..... 39,994.08	Other Liabilities..... 45,035.15
Total.....\$1,718,613.87	Total.....\$1,718,613.87

Officers and Directors
M. W. Mix, President
E. B. Byrkit, First Vice President
C. A. Ostrom, Second Vice President
F. H. Huber, Sec'y-Treas.
A. H. Mathehn, Ass't Sec'y-Treas.

Chas. Endlich
Loren Crull
E. H. Ahara
H. J. Graham
J. K. Stickle
J. R. Woodward

Condensed Statement of Condition as of June 30, 1921